

Message Text

LIMITED OFFICIAL USE

PAGE 01 LONDON 01467 301813Z

63

ACTION EB-07

INFO OCT-01 EUR-12 EA-06 NEA-09 ISO-00 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 RSC-01 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-01 CEA-01 L-02 PA-01 PRS-01 USIA-06 /097 W

----- 098059

R 301750Z JAN 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 7795

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY OTTAWA

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY THE HAGUE

AMEMBASSY DACCA

AMEMBASSY ISLAMABAD

LIMITED OFFICIAL USE LONDON 01467

E.O. 11652: N/A

TAGS: EAID, EFIN, UK

SUBJECT: BILATERAL DEBT AGREEMENTS WITH PAKISTAN AND
BANGLADESH

REF: STATE 6991

1. WE DISCUSSED STATUS UK/PAKISTAN/BANGLADESH BILATERAL
DEBT AGREEMENTS WITH IAN BUIST, HEAD SOUTH ASIA DEPART-
MENT, OVERSEAS DEVELOPMENT MINISTRY. HE STATED THAT IN-
FORMAL VERBAL AGREEMENT HAS BEEN REACHED WITH BANGLADESH
PLANNING COMMISSION FOR RESCHEDULING OF ALMOST 28 MILLION
POUNDS OF PRE-WAR PAKISTANI DEBT. QUESTIONS HAVE BEEN
RAISED BY BANGLADESH OVER DEBTS TOTALLING 300,000 POUNDS
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LONDON 01467 301813Z

AND ODM HAS REQUESTED EVIDENCE TO SUPPORT THEIR CLAIMS.

BUIST EXPECTS TO PRESENT THIS PACKAGE TO PAKISTAN IN NEAR FUTURE.

2. QUESTION OF MUCH LARGER DEBT RELIEF REQUIREMENTS IN PAKISTAN STILL UNDER CONSIDERATION AS ODM'S FIGURES DO NOT COINCIDE WITH THOSE PRESENTED BY IBRD AND PAKISTAN. SUPPORTING EVIDENCE HAS BEEN REQUESTED FROM PAKISTAN BUT BUIST DOUBTS IT WILL BE ACCEPTABLE. ODM WILL PRESENT ITS OWN TABLE WITH SUPPORTING DOCUMENTATION IN NEAR FUTURE. PROBLEM IN PAKISTAN IS FURTHER COMPLICATED BY LARGE PERCENTAGE OF PRIVATE DEBT INCLUDED IN THE ROUGHLY 300 MILLION POUNDS SCHEDULED FOR RELIEF. THEREFORE, ODM IS PROCEEDING SLOWLY ON AGREEMENT WITH PAKISTAN UNTIL FIRM AGREEMENT IS REACHED ON BANGLADESH DEBT AND UNTIL IT HAS AN INDICATION OF AMOUNT OF DEBT SERVICING IBRD WILL REQUIRE FROM EACH COUNTRY. THE LATTER WILL AFFECT THE PERCENTAGE OF RELIEF ODM WILL HAVE TO GRANT EACH YEAR TO MEET THE TERMS OF THE IBRD MEMORANDUM OF UNDERSTANDING.

3. BUIST WAS PLEASED THAT USG HAS BEEN ABLE TO MOVE SO RAPIDLY TO CIRCULATION OF DRAFT BILATERAL AGREEMENTS. HE WILL PROPOSE THAT ODM ATTEMPT TO CIRCULATE DRAFTS AS SOON AS POSSIBLE. HE WONDERED, HOWEVER, IF USG HAS ACCEPTED IBRD FIGURES AS BASIS FOR DRAFT AGREEMENT AS THIS IS MAJOR DELAYING FACTOR IN ODM'S EFFORTS CONCLUDE BILATERAL DEBT RESCHEDULING AGREEMENTS.

SPIERS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LONDON01467
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750035-0518
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975017/aaaaafuo.tel
Line Count: 89
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 6991
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 16 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 APR 2003 by MartinML>; APPROVED <17 APR 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BILATERAL DEBT AGREEMENTS WITH PAKISTAN AND BANGLADESH
TAGS: EAID, EFIN, UK
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006